



FEMA

# Biggert-Waters Flood Insurance Reform Act of 2012 (BW12)

What is going on



# BW-12: What's Changed?

- **Certain subsidized policies will be phased out at a rate of 25% per year until they reach the full risk rate:**
  - Non-primary residences (January 1, 2013);
  - Business properties ; and
  - Severe repetitive loss properties (1-4 family residences), and properties where claims payments exceed fair market value
- **Primary residences in Special Flood Hazard Areas will be able to keep their subsidized rates unless or until:**
  - The property is sold / purchased;
  - There is a lapse in insurance coverage; or
  - They suffer severe, repeated flood losses.
  - The full risk rate will be immediately applied to properties with a sale or lapse in coverage on or after July 6, 2012.

# Interactive Map

ArcGIS - NFIP Policyholders: Total Number of Subsidized Policies by State and County (as of 12/ - Windows Internet Explorer)

http://www.arcgis.com/home/webmap/viewer.html?webmap=e0208985e8e64d44bca999325254ff5b&text=-106.6909,33.1708,-76.9399,43.9898

ArcGIS - NFIP Policyholders: Total Number of Su...

## ArcGIS - NFIP Policyholders: Total Number of Subsidized Policies by State a...

NEW MAP SIGN IN

Details Add Basemap

Save Share Print Measure Bookmarks

About Content Legend

Contents

- Total Subsidized Policies by State
- Total Subsidized Policies by County
- Light Gray Canvas

**NFIP Flood Insurance: Texas**

NAME	Texas
Subsidized Policies (affected by 205)	61,417
Policies that are not subsidized (not affected by 205)	584,497
% of Policies Subsidized	10%
Subsidies Per 10k Housing Units	61.56
Population (State)	25,145,561
Housing Units (State)	9,977,436.00

**Pie Chart 1**

Zoom to

0 150 300mi

Esri.com Help Terms of Use Privacy Contact Us Report Abuse

Copyright: ©2013 Esri, DeLorme, NAVTEQ | Scott McAfee

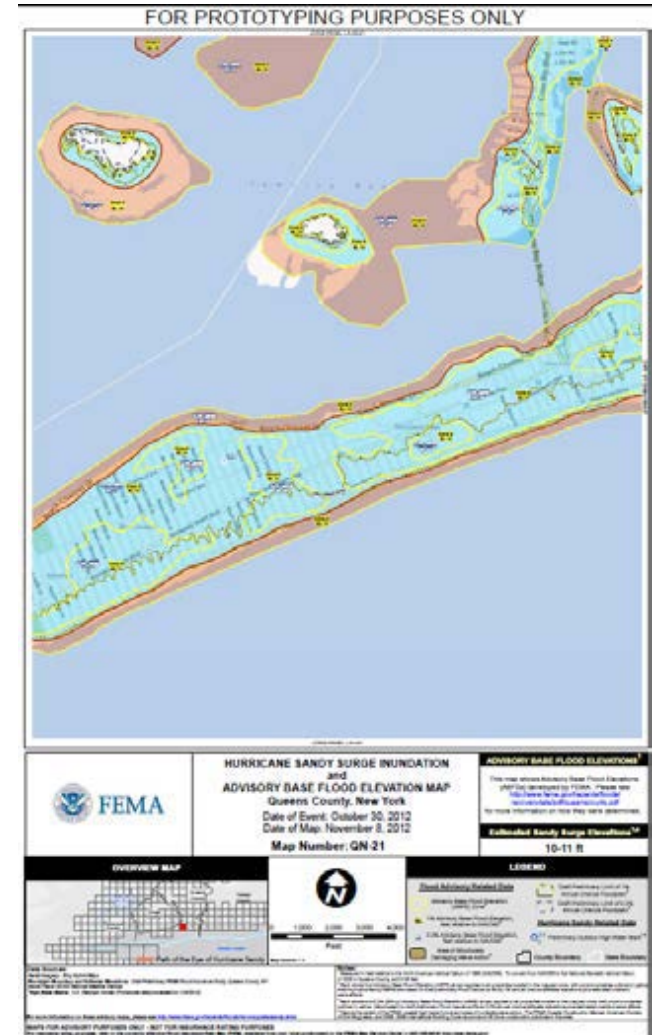
POWERED BY esri

Internet | Protected Mode: On 125%

<http://www.fema.gov/bw12>

# When Maps Change - 207

- Phase in will apply for all new Flood Insurance Rate Maps (FIRMs) that are adopted by communities on or after July 6, 2012
- Premiums will transition from the current premium to the new premium over 5 years in 20% increments.
- On hold for FY 2014



# Saving Money on Flood Insurance

- **FEMA has programs to help owners reduce their risk and save money on flood insurance**
  - Community-wide discounts through the Community Rating System (CRS)
  - FEMA grant programs support rebuilding and relocating
  - Use of higher deductibles to lower premium costs



**But the smartest way to save may be to build higher**

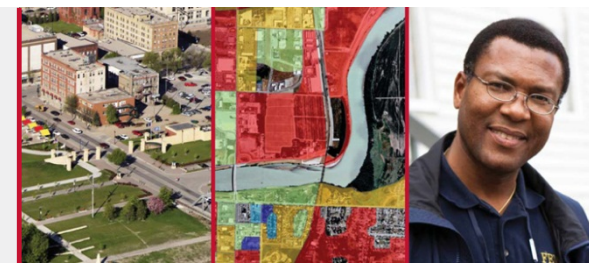
# Current Happenings

- **Omnibus Spending Bill passed and signed by President that prohibits FEMA from spending any monies on 207 for FY2014**
- **Three other bills before Congress**
  - S1610
  - S1846
  - HR3370
- **S1846 is due cloture vote by 4:30 January 27**
- **All address affordability in some fashion.**
- **Section 205 is moving forward until action in Congress**



FEMA

# Tools and Resources



# Resources



- **Fact Sheets - <http://www.riskmap6.com/Resources.aspx>**
- **FloodSmart for Consumers - [www.FloodSmart.gov](http://www.FloodSmart.gov)**
- **FloodSmart for Agents – [www.Agents.FloodSmart.gov](http://www.Agents.FloodSmart.gov)**
- **Flood Insurance Manual - <http://www.fema.gov/flood-insurance-manual>**
- **Risk Communication Guidebook for Local Officials - <http://www.riskmap6.com/guidebook.aspx>**
- **Flood Insurance Reform Act Webpage - <http://www.fema.gov/bw12>**
- **Audio PPT in English – Understanding the Impacts of the NFIP - [http://www.riskmap6.com/documents/resource/Changes%20to%20the%20NFIP-%20Understanding%20BW12\\_Stakeholder\\_AudioPPT.ppt](http://www.riskmap6.com/documents/resource/Changes%20to%20the%20NFIP-%20Understanding%20BW12_Stakeholder_AudioPPT.ppt)**
- **NFIP iService Bureau - <http://www.nfipiservice.com>**
- **Region 6 Mitigation - <http://www.fema.gov/region-vi-mitigation-division>**





# FEMA

FEMA Region 6 – [Jack.Graham@fema.dhs.gov](mailto:Jack.Graham@fema.dhs.gov)

[Lisa.Jennings@fema.dhs.gov](mailto:Lisa.Jennings@fema.dhs.gov)