Trinity River Vision Bridge and Collin Creek Mall Revitalization Projects

Public Involvement – March 2020

Trinity River Vision Bridge Projects Additional Funding Request and Loan Agreement with the City of Fort Worth

WHERE: Greater Focus on Vulnerable Area



Storms Exceeding Infrastructure and NFIP Standards

- Regional observed storms
 - USACE extreme storm database
- 24-hour rainfall for 10 mi²
- Plotted in descending order
- Grey band is current design standard (100-year) for all of TX
- Blue X's points are 2010-2017 storms that exceed 100-year
- 18 events exceeded the 100-yr design standard



24-Hour Precipitation for 10 Square Miles

Background

The Panther Island Central City Flood Project is the planned construction of a 1.5 mile bypass channel of the Trinity River to control flooding north of downtown Fort Worth. The project will create two islands, collectively known as Panther Island.

One of the key features of the project are the signature bridges on Henderson Street, N. Main Street, and White Settlement Road.

The RTC was originally involved in funding three bridges with a variety of federal, state, regional, and local funding sources



Project Location

- While the original bid came in under the funded amount, constructability issues the resulting project delays have created a cost overrun
- The RTC has been asked to help pay for the increase.



TRV Bridge Project Financial Status

Original Funding	\$69.9 million
Projected Cost	\$89.3 million
Current Project Overrun	\$19.4 million

Source: TxDOT - 2/13/2020

Action Being Considered

Regional Transportation Council (RTC) approval to:

- Provide an additional \$20 million to cover the cost overrun
 - \$15 million is a grant
 - City of Fort Worth and other local partners will pay back \$5 million over 10 years

TRANSPORTATION AND LAND USE INTERFACE – CHANGING INVESTMENT LANDSCAPE FOR MEGA DEVELOPMENTS: CITY OF PLANO COLLIN CREEK MALL REQUEST

BACKGROUND

The region continues to receive infrastructure funding requests for assistance in redeveloping major retail and economic centers/nodes.

Requests come from entities looking to relocate to our region and from local partners seeking new opportunities to revitalize existing areas

Anticipate these requests to be a part of our future

Creates an opportunity to use transportation investment to change land use and promote economic vitality of the region for mobility and air quality purposes

ELEMENTS & METHODS TO IMPLEMENT

What:

- Support of sustainable, mixed-use, and transit-oriented development
- Economic development, redevelopment opportunities, modernizing retail
- Parking garages/parking management
- Transit interface
- Urban/suburban/rural context

How:

- Context sensitive design analysis and feedback
- Investment via both grants and loans
- Partnering with the Governor's Office on economic development projects

COLLIN CREEK MALL MIXED-USE REDEVELOPMENT PARTNERSHIP OPPORTUNITY

- Proposal for STTC/RTC consideration:
 - Contribute \$30 million in federal funds to garage
 - City to contribution \$25 million to garage
 - Half of RTC funding would be a grant and the balance would be a loan
 - Include transit service using next generation electric vehicles to Downtown Plano Light Rail Station
 - Fund with additional FTA or CMAQ funding
 - Coordinate with DART regarding operations
 - Parking garage must include park and ride spaces
 - Development must include electric vehicle charging infrastructure
 - Need assurances that the proposed development will materialize
 - Use standard interest rate (2.4%) on loan
 - RTC funding would only pay for publicly available parking/transit
 - Garage must be owned by the public sector
 - RTC funding for construction only, no land acquisition