



Tax Increment Finance (TIF) Registry

Annual Report by Municipality or County

Economic Development
and Analysis
Form 50-806

FOR COMPTROLLER USE ONLY

Log year

TIF ID#

Date rec'd

Complete Back-up Incomplete

No Back-up No Form Submitted

PLEASE PRINT OR TYPE, DO NOT WRITE IN SHADED AREAS.

Please fill out the complete form and attach other documentation (See *Instructions on page 2.*)

STEP 1: Contact Information

City of Arlington

Designating City or County
Erin Clark, RTA, EDFP

Contact Person
PO Box 90231, MS 63-0820

Public Finance Administrator

Title

Current Mailing Address (number and street)
Arlington

Tarrant

76004-3231

City

County

ZIP Code

817-459-6265

817-459-6315

erin.clark@arlingtontx.gov

Phone (area code and number)

Fax Number

E-mail Address

STEP 2: Tax Increment Reinvestment Zone Information

1. TIF Reinvestment zone name: TIRZ 1 - Downtown

2. Report for fiscal year beginning Oct 1, 2014 and ending Sep 30, 2015

3. Size of the reinvestment zone in acres: 533

4. Property types: Residential Commercial/Industrial

5. Types of improvement projects (check all that are in progress or have been completed):

Public Projects

Public Buildings and Facilities Roadwork

Water/Sewer and Drainage Parks Other Infrastructure: Sidewalks, landscaping, ADA, parking

Other Projects

Facade Renovation Parking Historical Preservation

Transit Affordable Housing Economic Development Other: _____

6. TIF fund balance: \$ 7,050,888.00

7. List of fund revenues:

Total tax increments received \$ 1,612,495.00

Sales tax increments \$ 0.00

Loans \$ 0.00

Sale of bonds \$ 0.00

Sale of property \$ 0.00

Other \$ 396,899.00

TOTAL ANNUAL REVENUES \$ 2,009,394.00

8. List of fund expenditures:

Administrative	\$	0.00
Property purchased	\$	0.00
Public improvements	\$	2,063,532.00
Facade renovations	\$	
Parking	\$	460,000.00
Historic preservation	\$	
Transit	\$	
Affordable housing	\$	
Economic development programs	\$	
Other	\$	
TOTAL ANNUAL EXPENDITURES	\$	2,523,532.00

9. Bonded indebtedness:

Principal due	\$	0.00
Interest due	\$	0.00

10. Reinvestment zone values:

Tax increment base	\$	73,505,938.00
Current captured appraised value	\$	77,551,427.00

STEP 3: Signature of Person Completing Form

sign here  _____
 Authorized Signature

Bruce Payne, TIRZ Administrator _____
 Title

January 8, 2016 _____
 Date

Instructions

State Law (Section Sec. 311.016, Tax Code) requires the governing body of a municipality or county, **on or before the 150th day** following the end of its fiscal year, to submit a report on the status of a reinvestment zone created by the municipality or county to the chief executive officer of each taxing unit that levies property taxes on real property in the zone. A copy of this annual report along with this form must be submitted to the Texas Comptroller of Public Accounts at the address below:

Comptroller of Public Accounts
 Economic Development & Analysis Division
 Post Office Box 13528
 Austin, Texas 78711-3528

For assistance or to request additional forms, call toll free, 1-800-531-5441 ext. 3-4679. You may also obtain additional forms on the Texas Ahead webpage at www.TexasAhead.org/tax_programs/increment_finance. From a Telecommunication Device for the Deaf (TDD), call 1-800-248-4099 or 512/463-4621.

Step 1: Contact information
 This information provides the Comptroller information on the entity initiating the tax increment reinvestment zone and a contact person for the annual report.

Step 2: Tax Increment Reinvestment Zone Information
 Please include the reinvestment zone name listed in the ordinance or resolution creating the zone, the size of the zone in acres, and the types of property in the zone. Indicate all improvement projects in progress or completed within the zone. List the TIF fund balance at the end of the fiscal year, all revenues received by the fund during the fiscal year, and all expenditures made by the fund during the fiscal year. List principal and interest due on bonded indebtedness, the tax increment base at the creation of the zone and the current captured appraised value (the increase in property value over the tax increment base.)

Step 3: Signature of Person Completing Form
 The person signing the report should be the same person listed in Step 1 as the contact person.

City of Arlington, Texas

FY15 TIRZ 1 - Downtown

Fund Balance

FY15 Beginning Balance	7,565,027	
REVENUES		
Increment - City of Arlington	337,761	
Increment - Tarrant County Hospital	177,925	
Increment - Tarrant County College Dist	111,898	
Increment - Tarrant County	176,294	
Increment - Arlington ISD	808,618	
TEA Hold Harmless Payment*	357,658	see note below; represents Tax Year 2013
Interest	30,795	
GASB 31 (Incr/Decr in FMV of Investments)**	8,446	see note below
Revenue Total	2,009,394	
EXPENDITURES	(2,523,532)	see Expenditure Details below
<i>Excess of Revenues over Expenditures</i>		
	<i>(514,138)</i>	
Transfers In/(Out)	\$ -	
FY15 Ending Balance	7,050,888	

Expenditure Details

Paid To	Amount	Purpose
UT Arlington	460,000	Debt Service - College Park Parking Garage
American Campus Communities	463,601	Reimbursement #3
AT&T	28,935	Division Street Utility Relocation
C-I Arlington LLC	1,277,302	City Center project (abate/demo library)
City of Arlington Public Works Department	293,694	Front Street Parking Lot
TOTAL	2,523,532	

Outstanding Indebtedness

TIRZ 1 has no outstanding debt service obligations.

Appraised and Taxable Values

Taxing Entity	Base Year Appraised Value	2014 (FY15) Appraised Value	Base Year Taxable Value	2014 (FY15) Taxable Value	Appraised Value Increment	Taxable Value Increment
City of Arlington	73,505,938	151,057,365	72,891,650	150,476,045	77,551,427	77,584,395
Tarrant County Hospital	73,505,938	151,178,905	72,999,452	150,749,505	77,672,967	77,750,053
Tarrant County College District	73,505,938	151,178,905	72,999,452	150,749,505	77,672,967	77,750,053
Tarrant County	73,505,938	151,178,905	72,999,452	150,749,505	77,672,967	77,750,053
Arlington ISD	73,505,938	151,057,365	72,990,659	150,742,365	77,551,427	77,751,706

(Source: Tarrant Appraisal District 02-28-2014)

Increment Revenue Details

Taxing Entity	Participation Rate †	Participation Portion of Tax Rate Ω	Increment Billed	Increment Received ‡
City of Arlington	100%	0.435346	337,761	337,761
Tarrant County Hospital	100%	0.226300	175,948	177,925
Tarrant County College District	100%	0.143920	111,898	111,898
Tarrant County	100%	0.238672	185,568	176,294
Arlington ISD	100%	1.040000	808,618	808,618
	Total	2.084238	1,619,792	1,612,495

* School funding legislation via HB1 (May 2006) required school districts to lower their M&O tax rates beginning with the 2006 tax year, thereby lowering school districts' TIRZ payments, so TEA pays the difference in the form of a Hold Harmless Payment.

** Difference between total value of investments from this year compared to last year; not due to certain performance of investments, just a change in the value that is proportionally assigned to this fund.

† All taxing entities are participating at 100% of only the M&O portion of the tax rate.

Ω Represents 100% of the M&O portion of the tax rate

‡ The Increment Received amount may differ from the Increment Billed amount due to taxing entities' ability to withhold payment for any given year due to non-payment of delinquent taxes by the taxpayer; conversely, once the payment is received it may be added to a later year's increment revenue.