

RESOLUTION TO REVIEW AND APPROVE NCTCOG'S INVESTMENT POLICY

WHEREAS, the North Central Texas Council of Governments (NCTCOG) is a Texas political subdivision and non-profit corporation organized and operating under Texas Local Government Code Chapter 391 as the regional planning commission for the 16-county North Central Texas region; and,

WHEREAS, NCTCOG is a voluntary association of, by and for local governments established to assist in planning for common needs, cooperating for mutual benefit, and coordinating for sound regional development; and,

WHEREAS, the Public Funds Investment Act requires public entities to develop written investment policies and strategies reviewed and approved annually by the governing body; and,

WHEREAS, the Public Funds Investment Act requires the governing body or designated investment committee of public entities to review and adopt annually a list of qualified brokers authorized to engage in investment transactions with the entity; and,

WHEREAS, the NCTCOG Investment Policy, which includes a listing of authorized brokers, has been presented to and reviewed by the Executive Board; and,

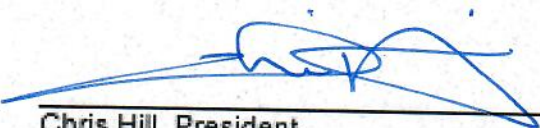
WHEREAS, the Executive Board finds the policy to provide for the safe and prudent investment of funds.

NOW, THEREFORE, BE IT HEREBY RESOLVED THAT:


Section 1. The NCTCOG Executive Board approves the Investment Policy as included in Attachment 1.

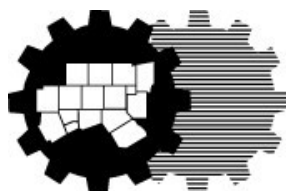
Section 2. NCTCOG staff is authorized to take such investment actions as the approved policy permits with authorized brokers.

Section 3. This resolution shall be in effect immediately upon its adoption.


Chris Hill, President
North Central Texas Council of Governments
County Judge, Collin County

I hereby certify that this Resolution was adopted by the Executive Board of the North Central Texas Council of Governments on October 24, 2024.


Jennifer Justice, Secretary-Treasurer
North Central Texas Council of Governments
Councilmember, City of Richardson



Investment Policy

North Central Texas
Council of Governments

October 16, 2024

INVESTMENT POLICY

I. POLICY

It is the policy of the North Central Council of Governments (NCTCOG) that after allowing for the anticipated cash flow requirements of NCTCOG and giving due consideration to the safety and risk of investment, all available funds shall be invested in conformance with these legal and administrative guidelines, seeking to optimize interest earnings to the maximum extent possible.

Effective cash management is recognized as essential to good fiscal management. Investment interest is a source of revenue to NCTCOG funds. The NCTCOG's investment portfolio shall be designed and managed in a manner designed to maximize this revenue source, to be responsive to public trust, and to be in compliance with legal requirements and limitations.

Investments shall be made with the primary objectives of:

- * **Safety** and preservation of principal
- * Maintenance of sufficient **liquidity** to meet operating needs
- * **Public trust** from prudent investment activities
- * Optimization of **interest earnings** on the portfolio

II. PURPOSE

The purpose of this investment policy is to comply with applicable statutes, rules, regulations and Chapter 2256 of the Government Code ("Public Funds Investment Act"), which requires NCTCOG to adopt a written investment policy regarding the investment of its funds and funds under its control. The Investment Policy addresses the methods, procedures and practices that must be exercised to ensure effective and judicious fiscal management of the NCTCOG's funds.

III. SCOPE

This Investment Policy shall govern the investment of all financial assets of NCTCOG. These funds are accounted for in the NCTCOG's Annual Comprehensive Financial Report (ACFR) and include:

- General Fund
- Special Revenue Funds ⁽¹⁾
- Internal Service Funds
- Enterprise Funds
- Any new fund created by NCTCOG, unless specifically exempted from this Policy by the Executive Board or by law.

⁽¹⁾ Includes funds of the North Central Texas Emergency Communications District

NCTCOG may consolidate cash balances from all funds to maximize investment earnings. Investment income will be allocated to the various funds based on their respective participation and in accordance with generally accepted accounting principles.

This Investment Policy shall apply to all transactions involving the financial assets and related activity for all the foregoing funds. However, this policy does not apply to the assets administered for the benefit of NCTCOG by outside agencies under deferred compensation programs.

The following investment strategies are the guidelines to investment of the funds of NCTCOG. All investments, when aggregated together, must be within the diversification parameters listed with the authorized investments. From time to time, on a temporary basis, the actual investments within one fund or another may vary slightly from its underlying strategy. However, these deviations should only be temporary and easily corrected.

- **Operating funds** include the general fund, internal service funds, and enterprise funds. These funds are necessary for the day to day operations of the NCTCOG's programs. Due to their short-term nature, these funds need to be available when needed. These funds will be invested in instruments authorized by this policy with a maturity not exceeding 180 days.
- **Advance funds** include any designated local, state, or federal advance funding within special revenue funds. These funds are necessary for the implementation of the NCTCOG's programs and tend to be short-term to mid-term in nature. These funds will be invested in instruments authorized by this policy with a maturity matched with programmatic needs not exceeding 365 days.
- **Designated funds** include programmed local funding within special revenue funds. These funds tend to be longer term in nature and not needed for immediate use. These funds will be invested in instruments authorized by this policy with a maturity matched with programmatic needs not exceeding two (2) years.

IV. INVESTMENT OBJECTIVES

NCTCOG shall manage and invest its cash with four primary objectives, listed in order of priority: **safety, liquidity, public trust, and yield, expressed as optimization of interest earnings**. The safety of the principal invested always remains the primary objective. All investments shall be designed and managed in a manner responsive to the public trust and consistent with state and local law.

NCTCOG shall maintain a comprehensive cash management program, which includes collection of account receivables, vendor payments in accordance with invoice terms, and prudent investment of available cash. Cash management is defined as the process of managing monies in order to insure maximum cash availability and maximum earnings on short-term investment of cash.

Safety [PFIA 2256.005(b)(2)]

Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The objective will be to mitigate credit and interest rate risk.

- **Credit Risk and Concentration of Credit Risk** – NCTCOG will minimize credit risk, the risk of loss due to the failure of the issuer or backer of the investment, and concentration of credit risk, the risk of loss attributed to the magnitude of investment in a single issuer, by:
 - Limiting investments to the safest types of investments
 - Pre-qualifying the financial institutions and broker/dealers with which NCTCOG will do business
 - Diversifying the investment portfolio so that potential losses on individual issuers will be minimized.
- **Interest Rate Risk** – NCTCOG will manage the risk that the interest earnings and the market value of investments in the portfolio will fall due to changes in general interest rates by limiting the

maximum weighted average maturity of the investment portfolio to 365 days. NCTCOG will, in addition,:

- o Structure the investment portfolio so that investments mature to meet cash requirements for ongoing operations, thereby avoiding the need to liquidate investments prior to maturity.
- o Invest operating funds primarily in certificates of deposit, shorter-term securities, money market mutual funds, or local government investment pools functioning as money market mutual funds.
- o Diversify maturities and staggering purchase dates to minimize the impact of market movements over time.

Liquidity [PFIA 2256.005(b)(2)]

The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that investments mature concurrent with cash needs to meet anticipated demands. Because all possible cash demands cannot be anticipated, a portion of the portfolio will be invested in shares of money market mutual funds or local government investment pools that offer same-day liquidity. In addition, a portion of the portfolio may consist of securities with active secondary or resale markets.

Public Trust

All participants in NCTCOG's investment process shall seek to act responsibly as custodians of the public trust. Investment officers shall avoid any transaction that might impair public confidence in NCTCOG's ability to govern effectively.

Yield (Optimization of Interest Earnings) [PFIA 2256.005(b)(3)]

The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. Return on investment is of secondary importance compared to the safety and liquidity objectives described above.

V. RESPONSIBILITY AND CONTROL

Delegation of Authority [PFIA 2256.005(f)]

In accordance with applicable statutes, rules, regulations and the Public Funds Investment Act, the Board designates the Director of Administration as NCTCOG's Investment Officer. An Investment Officer or designee is authorized to execute investment transactions on behalf of NCTCOG. No person may engage in an investment transaction or the management of NCTCOG funds except as provided under the terms of this Investment Policy as approved by the Board. The investment authority granted to the investing officers is effective until rescinded by the Board.

Quality and Capability of Investment Management [PFIA 2256.005(b)(3)]

NCTCOG shall provide periodic training in investments for the designated investment officer(s) and other investment personnel through courses and seminars offered by professional organizations, associations, and other independent sources in order to insure the quality and capability of investment management in compliance with the Public Funds Investment Act.

Training Requirement [PFIA 2256.008 – Local Governments]

In accordance with applicable statutes, rules, regulations and the Public Funds Investment Act, designated Investment Officers shall attend an investment training session no less often than once every

two years commencing on the first day of NCTCOG's fiscal year and consisting of the two consecutive fiscal years following that date. and shall receive not less than 10 hours of instruction relating to investment responsibilities. A newly appointed Investment Officer must attend a training session of at least 10 hours of instruction within twelve months of the date the officer took office or assumed the officer's duties. The investment training session shall be provided by an independent source approved by the Board (see Attachment). For purposes of this policy, an "independent source" from which investment training shall be obtained shall include a professional organization, an institution of higher education or any other sponsor other than a business organization with whom NCTCOG may engage in an investment transaction.

Internal Controls

The Director of Administration is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of NCTCOG are protected from loss, theft, or misuse. The internal control structure shall be designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Accordingly, the Director of Administration shall establish a process for annual independent review by an external auditor to assure compliance with policies and procedures. The internal controls shall address the following points.

- Control of collusion.
- Separation of transactions authority from accounting and record keeping.
- Custodial safekeeping.
- Avoidance of physical delivery securities.
- Clear delegation of authority to subordinate staff members.
- Written confirmation for all transactions for investments and wire transfers.
- Development of a wire transfer agreement with the depository bank or third party custodian.

Prudence [PFIA 2256.006]

The standard of prudence to be applied by the Investment Officer shall be the "prudent investor" rule. This rule states that "Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived." In determining whether an Investment Officer has exercised prudence with respect to an investment decision, the determination shall be made taking into consideration:

- The investment of all funds, or funds under NCTCOG's control, over which the officer had responsibility rather than a consideration as to the prudence of a single investment.
- Whether the investment decision was consistent with the written approved investment policy of NCTCOG.

Indemnification

The Investment Officer, acting in accordance with written procedures and exercising due diligence, shall not be held personally responsible for a specific investment's credit risk or market price changes, provided that these deviations are reported immediately and the appropriate action is taken to control adverse developments.

Ethics and Conflicts of Interest [PFIA 2256.005(i)]

Officers and employees involved in the investment process shall refrain from personal business activity that would conflict with the proper execution and management of the investment program, or that would impair their ability to make impartial decisions. Employees and Investment Officers shall disclose any material interests in financial institutions with which they conduct business. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio. Employees and officers shall refrain from undertaking personal investment transactions with the same individual with which business is conducted on behalf of the NCTCOG.

An Investment Officer of NCTCOG who has a personal business relationship with an organization seeking to sell an investment to NCTCOG shall file a statement disclosing that personal business interest. An Investment Officer who is related within the second degree by affinity or consanguinity to an individual seeking to sell an investment to NCTCOG shall file a statement disclosing that relationship. A statement required under this subsection must be filed with the Texas Ethics Commission and the Board.

VI. SUITABLE AND AUTHORIZED INVESTMENTS

Portfolio Management

NCTCOG currently has a “buy and hold” portfolio strategy. Maturity dates are matched with cash flow requirements and investments are purchased with the intent to be held until maturity. However, investments may be liquidated prior to maturity for the following reasons:

- An investment with declining credit may be liquidated early to minimize loss of principal.
- Cash flow needs of NCTCOG require that the investment be liquidated.
- Portfolio restructuring to accommodate NCTCOG needs and requirements or to address market conditions.

Investments [PFIA 2256.005(b)(4)(A)]

NCTCOG funds governed by this policy may be invested in the instruments described below, all of which are authorized by Chapter 2256 of the Government Code (Public Funds Investment Act). Investment of NCTCOG funds in any instrument or security not authorized for investment under the Act is prohibited. NCTCOG will not be required to liquidate an investment that becomes unauthorized subsequent to its purchase.

I. Authorized

1. Obligations of the United States of America, its agencies and instrumentalities.
2. Certificates of Deposit issued by a depository institution that has its main office or a branch office in Texas. The certificate of deposit must be guaranteed or insured by the Federal Deposit Insurance Corporation or its successor or the National Credit Union Share Insurance Fund or its successor and secured by obligations in a manner and amount as provided by law. In addition, certificates of deposit obtained through a depository institution that has its main office or a branch office in Texas and that contractually agrees to place the funds in federally insured depository institutions in accordance with the conditions prescribed in Section 2256.010(b) of the Public Funds Investment Act are authorized investments.
3. Fully collateralized direct repurchase agreements with a defined termination date secured by obligations of the United States or its agencies and instrumentalities. These shall be pledged to NCTCOG, held in NCTCOG’s name, and deposited at the time the investment is made with NCTCOG or with a third party selected and approved by NCTCOG. Repurchase agreements must be purchased through a primary government securities dealer, as defined by the Federal Reserve, or a financial institution doing business in Texas. A Master Repurchase Agreement must be signed by the bank/dealer prior to investment in a repurchase agreement. All

- repurchase agreement transactions will be on a delivery vs. payment basis. Securities received for repurchase agreements must have a market value greater than or equal to 102 percent at the time funds are disbursed. (Sweep Accounts and/or Bond Proceeds)
4. Money Market Mutual funds that: 1) are registered and regulated by the Securities and Exchange Commission, 2) have a dollar weighted average stated maturity of 90 days or less, 3) seek to maintain a net asset value of \$1.00 per share, and 4) are rated AAA by at least one nationally recognized rating service.
 5. Local government investment pools, which 1) meet the requirements of Chapter 2256.016 of the Public Funds Investment Act, 2) are rated no lower than AAA or an equivalent rating by at least one nationally recognized rating service, and 3) are authorized by resolution or ordinance by the Board. In addition, a local government investment pool created to function as a money market mutual fund must mark its portfolio to the market daily and, to the extent reasonably possible, stabilize at \$1.00 net asset value.

All prudent measures will be taken to liquidate an investment that is downgraded to less than the required minimum rating. (PFIA 2256.021)

II. Not Authorized [PFIA 2256.009(b)(1-4)]

Investments including interest-only or principal-only strips of obligations with underlying mortgage-backed security collateral, collateralized mortgage obligations with an inverse floating interest rate or a maturity date of over 10 years are strictly prohibited.

VII. INVESTMENT PARAMETERS

Maximum Maturities [PFIA 2256.005(b)(4)(B)]

The longer the maturity of investments, the greater their price volatility. Therefore, it is NCTCOG's policy to concentrate its investment portfolio in shorter-term securities in order to limit principal risk caused by changes in interest rates.

NCTCOG attempts to match its investments with anticipated cash flow requirements. NCTCOG will not directly invest in securities maturing more than two (2) years from the date of purchase; however, the above described obligations, certificates, or agreements may be collateralized using longer dated investments.

Because no secondary market exists for repurchase agreements, the maximum maturity shall be 120 days except in the case of a flexible repurchase agreement for bond proceeds. The maximum maturity for such an investment shall be determined in accordance with project cash flow projections and the requirements of the governing bond ordinance.

The composite portfolio will have a weighted average maturity of 365 days or less. This dollar-weighted average maturity will be calculated using the stated final maturity dates of each security. [PFIA 2256.005(b)(4)(C)]

Diversification [PFIA 2256.005(b)(3)]

NCTCOG recognizes that investment risks can result from issuer defaults, market price changes or various technical complications leading to temporary illiquidity. Risk is managed through portfolio diversification that shall be achieved by the following general guidelines:

- Limiting investments to avoid over concentration in investments from a specific issuer or business sector (excluding U.S. Treasury securities and certificates of deposit that are fully insured and collateralized in accordance with state and federal law),
- Limiting investment in investments that have higher credit risks (example : commercial paper),
- Investing in investments with varying maturities, and
- Continuously investing a portion of the portfolio in readily available funds such as local government investment pools (LGIPs), money market funds or overnight repurchase agreements to ensure that appropriate liquidity is maintained in order to meet ongoing obligations.

The following maximum limits, by instrument, are established for NCTCOG's portfolio:

1. U.S. Treasury Securities 100%
2. U.S. Agencies and Instrumentalities 85%
3. Certificates of Deposit 100%
4. Repurchase Agreements ⁽¹⁾..... 20%
5. Money Market Mutual Funds ⁽²⁾ 50%
6. Authorized Pools 100%

⁽¹⁾ Excluding flexible repurchase agreements for bond proceeds investments

⁽²⁾ No single investment in any one money market mutual fund which exceeds 10% of the total assets of the money market mutual fund

VIII. SELECTION OF BANKS AND DEALERS

Depository [Chapter 105.017, Local Government Code]

At least every 5 years a Depository shall be selected through the NCTCOG's banking services procurement process, which shall include a formal request for proposal (RFP). The selection of a depository will be determined by competitive bid and evaluation of bids will be based on the following selection criteria:

- The ability to qualify as a depository for public funds in accordance with state law.
- The ability to provide requested information or financial statements for the periods specified.
- The ability to meet all requirements in the banking RFP.
- Complete response to all required items on the bid form
- Lowest net banking service cost, consistent with the ability to provide an appropriate level of service.
- The credit worthiness and financial stability of the bank.

Authorized Brokers/Dealers [PFIA 2256.025]

NCTCOG shall, at least annually, review, revise, and adopt a list of qualified brokers/dealers and financial institutions authorized to engage in securities transactions with NCTCOG. A designated investment committee or Executive Board will at least annually review and adopt the list of qualified brokers/dealers (see Attachment). Those firms that request to become qualified bidders for securities transactions will be required to provide a completed broker/dealer questionnaire that provides information regarding creditworthiness, experience and reputation and 2) a certification stating the firm has received, read and understood NCTCOG's investment policy and agree to comply with the policy. Authorized firms may include primary dealers or regional dealers that qualify under Securities & Exchange Commission Rule 15C3-1 (Uniform Net Capital Rule), and qualified depositories. All investment providers, including financial institutions, banks, money market mutual funds, and local government investment pools, must sign a certification acknowledging that the organization has received and reviewed NCTCOG's

investment policy and that reasonable procedures and controls have been implemented to preclude investment transactions that are not authorized by NCTCOG's policy. [PFIA 2256.005(k-l)]

Competitive Bids

It is the policy of NCTCOG to require competitive bidding for all individual security purchases and sales except for: a) transactions with money market mutual funds and local government investment pools and b) treasury and agency securities purchased at issue through an approved broker/dealer or financial institution.

Delivery vs. Payment [PFIA 2256.005(b)(4)(E)]

Securities shall be purchased using the **delivery vs. payment** method with the exception of investment pools and mutual funds. Funds will be released after notification that the purchased security has been received.

IX. CUSTODIAL CREDIT RISK MANAGEMENT

Safekeeping and Custodial Agreements

NCTCOG shall contract with a bank or banks for the safekeeping of securities either owned by NCTCOG as part of its investment portfolio or held as collateral to secure demand or time deposits. Securities owned by NCTCOG shall be held in NCTCOG's name as evidenced by safekeeping receipts of the institution holding the securities.

Collateral for deposits will be held by a third party custodian designated by NCTCOG and pledged to NCTCOG as evidenced by safekeeping receipts of the institution with which the collateral is deposited. Original safekeeping receipts shall be obtained. Collateral may be held by the depository bank's trust department, a Federal Reserve bank or branch of a Federal Reserve bank, a Federal Home Loan Bank, or a third party bank approved by NCTCOG.

Collateral Policy [PFCA 2257.023]

Consistent with the requirements of the Public Funds Collateral Act, it is the policy of NCTCOG to require full collateralization of all NCTCOG funds on deposit with a depository bank, other than investments. In order to anticipate market changes and provide a level of security for all funds, the collateralization level will be 105% of market value of principal and accrued interest on the deposits or investments less an amount insured by the FDIC. At its discretion, NCTCOG may require a higher level of collateralization for certain investment securities. Securities pledged as collateral shall be held by an independent third party with which NCTCOG has a current custodial agreement. The Deputy Executive Director is responsible for entering into collateralization agreements with third party custodians in compliance with this Policy. The agreements are to specify the acceptable investment securities for collateral, including provisions relating to possession of the collateral, the substitution or release of investment securities, ownership of securities, and the method of valuation of securities. A clearly marked evidence of ownership (safekeeping receipt) must be supplied to NCTCOG and retained. Collateral shall be reviewed at least monthly to assure that the market value of the pledged securities is adequate.

Collateral Defined

NCTCOG shall accept only the following types of collateral:

- Obligations of the United States or its agencies and instrumentalities
- Direct obligations of the state of Texas or its agencies and instrumentalities

- Collateralized mortgage obligations directly issued by a federal agency or instrumentality of the United States, the underlying security for which is guaranteed by an agency or instrumentality of the United States
- Obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized rating firm not less than A or its equivalent with a remaining maturity of ten (10) years or less
- A surety bond issued by an insurance company rated as to investment quality by a nationally recognized rating firm not less than A
- A letter of credit issued to NCTCOG by the Federal Home Loan Bank

Subject to Audit

All collateral shall be subject to inspection and audit by the NCTCOG or NCTCOG's independent auditors.

X. PERFORMANCE

Performance Standards

NCTCOG's investment portfolio will be managed in accordance with the parameters specified within this policy. The portfolio shall be designed with the objective of obtaining a rate of return through budgetary and economic cycles, commensurate with the investment risk constraints and the cash flow requirements of NCTCOG.

Performance Benchmark

It is the policy of NCTCOG to purchase investments with maturity dates coinciding with cash flow needs. Through this strategy, NCTCOG shall seek to optimize interest earnings utilizing allowable investments available on the market at that time. Market value will be calculated on a quarterly basis on all securities owned and compared to current book value. NCTCOG's portfolio shall be designed with the objective of regularly meeting or exceeding the average rate of return on U.S. Treasury Bills at a maturity level comparable to NCTCOG's weighted average maturity in days.

XI. REPORTING [PFIA 2256.023]

Methods

The Investment Officer shall prepare an investment report on a quarterly basis that summarizes investment strategies employed in the most recent quarter and describes the portfolio in terms of investment securities, maturities, and shall explain the total investment return for the quarter.

The quarterly investment report shall include a summary statement of investment activity prepared in compliance with generally accepted accounting principals. This summary will be prepared in a manner that will allow NCTCOG to ascertain whether investment activities during the reporting period have conformed to the Investment Policy. The report will be provided to the Board. The report will include the following:

- A listing of individual securities held at the end of the reporting period.
- Unrealized gains or losses resulting from appreciation or depreciation by listing the beginning and ending book and market value of securities for the period.
- Additions and changes to the market value during the period.
- Average weighted yield to maturity of portfolio as compared to applicable benchmark.
- Listing of investments by maturity date.
- Fully accrued interest for the reporting period

- The percentage of the total portfolio that each type of investment represents.
- Statement of compliance of NCTCOG's investment portfolio with state law and the investment strategy and policy approved by the Board.

An independent auditor will perform a formal annual review of the quarterly reports with the results reported to the governing body [PFIA 2256.023(d)].

Monitoring Market Value [PFIA 2256.005(b)(4)(D)]

Market value of all securities in the portfolio will be determined on a quarterly basis. These values will be obtained from a reputable and independent source and disclosed to the governing body quarterly in a written report.

XII. INVESTMENT POLICY ADOPTION [PFIA 2256.005(e)]

NCTCOG's investment policy shall be adopted by resolution of the Board. It is NCTCOG's intent to comply with state laws and regulations. NCTCOG's investment policy shall be subject to revisions consistent with changing laws, regulations, and needs of NCTCOG. The Board shall adopt a resolution stating that it has reviewed the policy and investment strategies at least annually, approving any changes or modifications.

Attachment

Authorized Brokers/Dealers

FTN Financial
Hilltop Securities
SAMCO Capital Markets, Inc.

Government Pools Authorized by Executive Board Resolution

(TEXPOOL) Texas Local Government Investment Pool
(TexSTAR) Texas Short Term Asset Reserve Program
(LOGIC) Local Government Investment Cooperative

Approved Providers of Public Funds Investment Act (PFIA) Training

University of North Texas
Government Finance Officers Association
Government Finance Officers Association of Texas
Government Treasurers Organization of Texas
Texas State University
Texas Municipal League
North Central Texas Council of Governments

RESOLUTION TO ACCEPT AND APPROVE THE QUARTERLY INVESTMENT REPORT

WHEREAS, the North Central Texas Council of Governments (NCTCOG) is a Texas political subdivision and non-profit corporation organized and operating under Texas Local Government Code Chapter 391 as the regional planning commission for the 16-county North Central Texas region; and,

WHEREAS, NCTCOG is a voluntary association of, by and for local governments established to assist in planning for common needs, cooperating for mutual benefit, and coordinating for sound regional development; and,

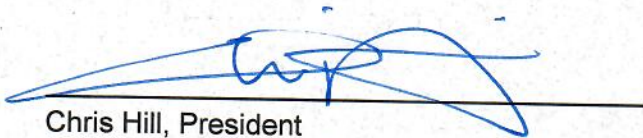
WHEREAS, NCTCOG's Quarterly Investment Report for the quarter ended September 30, 2024, is hereby submitted in accordance with the Public Funds Investment Act; and,

WHEREAS, the Executive Board has reviewed the document and finds it to be in compliance with the Act.

NOW, THEREFORE, BE IT HEREBY RESOLVED THAT:


Section 1. The NCTCOG Executive Board accepts and approves the Quarterly Investment Report for the quarter ended September 30, 2024.

Section 2. This resolution shall be in effect immediately upon its adoption.



Chris Hill, President
North Central Texas Council of Governments
County Judge, Collin County

I hereby certify that this Resolution was adopted by the Executive Board of the North Central Texas Council of Governments on October 24, 2024


Jennifer Justice, Secretary/Treasurer
North Central Texas Council of Governments
Councilmember, City of Richardson

NCTCOG Quarterly Investment Report								
Fiscal Year 2024 Quarter 4								
Ended 9-30-2024								
Investment Portfolio Detail by Fund								
Description	Account #	Program	Beginning Balance	Deposits	Withdrawals	Interest	Ending Balance	% of Total
TexPool	2200400001	General Fund	\$ 13,585,219.19	\$ 2,752,954.67	\$ (10,222,547.67)	\$ 150,776.03	\$ 6,266,402.22	3.03%
Logic	6049012001	General Fund	518.08	-	-	7.13	525.21	0.00%
TexStar	2200411110	General Fund	3,920,792.70	4,813,482.29	(1,209,419.12)	65,576.56	7,590,432.43	3.68%
General Fund			\$ 17,506,529.97	\$ 7,566,436.96	\$ (11,431,966.79)	\$ 216,359.72	\$ 13,857,359.86	6.71%
TexPool	2200400002	Solid Waste	\$ 1,133,935.58	\$ 1,122,547.67	\$ (283,121.57)	\$ 14,135.97	\$ 1,987,497.65	0.96%
TexPool	2200400005	9-1-1 Operating ⁽¹⁾	14,113,488.08	5,744,222.60	-	244,370.74	20,102,081.42	9.73%
TexPool	2200400007	Transportation Revenue Center 5 Funds	14,543,114.92	-	(451,382.90)	192,093.49	14,283,825.51	6.92%
TexStar	2200400009	TWDB Commit G1001314 NCTCOG Grant	3,269,805.60	-	(68,450.20)	43,307.22	3,244,662.62	1.57%
TexStar	2200411111	Transportation ⁽²⁾	13,602,560.98	1,209,419.12	-	184,430.55	14,996,410.65	7.26%
TexStar	2200421009	Exchange Funds Principal Pooled ⁽³⁾	126,700,309.56	-	(2,487,853.03)	1,674,370.74	125,886,827.27	60.96%
TexStar	2200431009	Exchange Funds Earnings Pooled ⁽³⁾	10,315,604.59	1,674,370.74	-	144,264.89	12,134,240.22	5.88%
Special Revenue Fund			\$ 183,678,819.31	\$ 9,750,560.13	\$ (3,290,807.70)	\$ 2,496,973.60	\$ 192,635,545.34	93.29%
Total			\$ 201,185,349.28	\$ 17,316,997.09	\$ (14,722,774.49)	\$ 2,713,333.32	\$ 206,492,905.20	100.00%
Investment Portfolio Detail by Investment Type								
Description	Account #	Program	Beginning Balance	Deposits	Withdrawals	Interest	Ending Balance	% of Total
TexPool	2200400001	General Fund	\$ 13,585,219.19	\$ 2,752,954.67	\$ (10,222,547.67)	\$ 150,776.03	\$ 6,266,402.22	3.03%
TexPool	2200400002	Solid Waste	1,133,935.58	1,122,547.67	(283,121.57)	14,135.97	1,987,497.65	0.96%
TexPool	2200400005	9-1-1 Operating ⁽¹⁾	14,113,488.08	5,744,222.60	-	244,370.74	20,102,081.42	9.73%
TexPool	2200400007	Transportation Revenue Center 5 Funds	14,543,114.92	-	(451,382.90)	192,093.49	14,283,825.51	6.92%
TexPool	2200400009	TWDB Commit G1001314 NCTCOG Grant	3,269,805.60	-	(68,450.20)	43,307.22	3,244,662.62	1.57%
TexPool			\$ 46,645,563.37	\$ 9,619,724.94	\$ (11,025,502.34)	\$ 644,683.45	\$ 45,884,469.42	22.22%
Logic	6049012001	General Fund	\$ 518.08	\$ -	\$ -	\$ 7.13	\$ 525.21	0.00%
TexStar	2200411110	General Fund	\$ 3,920,792.70	\$ 4,813,482.29	\$ (1,209,419.12)	\$ 65,576.56	\$ 7,590,432.43	3.68%
TexStar	2200411111	Transportation ⁽²⁾	13,602,560.98	1,209,419.12	-	184,430.55	14,996,410.65	7.26%
TexStar	2200421009	Exchange Funds Principal Pooled ⁽³⁾	126,700,309.56	-	(2,487,853.03)	1,674,370.74	125,886,827.27	60.96%
TexStar	2200431009	Exchange Funds Earnings Pooled ⁽³⁾	10,315,604.59	1,674,370.74	-	144,264.89	12,134,240.22	5.88%
TexStar			\$ 154,539,267.83	\$ 7,697,272.15	\$ (3,697,272.15)	\$ 2,068,642.74	\$ 160,607,910.57	77.78%
Total			\$ 201,185,349.28	\$ 17,316,997.09	\$ (14,722,774.49)	\$ 2,713,333.32	\$ 206,492,905.20	100.00%

⁽¹⁾ North Central Texas Emergency Communications District Funds
⁽²⁾ Includes Permanent MPO Revolver Fund and Temporary MPO Revolver Fund
⁽³⁾ RTC Local Funds Pool

NCTCOG Quarterly Investment Report							
Fiscal Year 2024 Quarter 4							
Ended 9-30-2024							
Investment Portfolio Summary							
Description	Beginning Balance	Deposits	Withdrawals	Interest	Ending Balance	% of Total	
General Fund	\$ 17,506,529.97	\$ 7,566,436.96	\$ (11,431,966.79)	\$ 216,359.72	\$ 13,857,359.86	6.71%	
Special Revenue	183,678,819.31	9,750,560.13	(3,290,807.70)	2,498,973.60	192,635,545.34	93.29%	
Total	\$ 201,185,349.28	\$ 17,316,997.09	\$ (14,722,774.49)	\$ 2,715,333.32	\$ 206,492,905.20	100.00%	
Fiscal Year 2024 to Date							
Pool Description	Beginning Balance	Deposits	Withdrawals	Interest	Ending Balance	% of Total	
TexPool	\$ 30,421,030.46	\$ 51,142,502.77	\$ (37,688,227.62)	\$ 2,009,163.81	\$ 45,884,469.42	22.22%	
Logic	499.62	-	-	28.59	525.21	0.00%	
TexStar	40,667,888.73	147,155,150.97	(33,155,150.97)	5,940,021.84	160,607,910.57	77.78%	
Total	\$ 71,089,418.81	\$ 198,297,653.74	\$ (70,843,378.59)	\$ 7,949,214.24	\$ 206,492,905.20	100.00%	
Year to Date Interest							
Pool Description	Fiscal Year 2024			Fiscal Year 2023			Total
	General Fund	Special Revenue	Total	General Fund	Special Revenue	Total	
TexPool	\$ 435,149.12	\$ 1,574,014.69	\$ 2,009,163.81	\$ 212,033.70	\$ 1,060,840.98	\$ 1,272,874.68	
Logic	28.59	-	28.59	22.96	-	22.96	
TexStar	577,944.09	5,362,077.75	5,940,021.84	475,042.37	1,378,242.84	1,853,285.21	
Total	\$ 1,013,121.80	\$ 6,936,092.44	\$ 7,949,214.24	\$ 687,099.03	\$ 2,439,083.82	\$ 3,126,182.85	
Interest Rate Averages							
Rate Description	September-2024	September-2023	FY 2024 Qtr 4	FY 2023 Qtr 4	FY 2024 thru September-2024	FY 2023 thru September-2023	
90 Day T-Bill	4.7200%	5.3200%	4.9900%	5.2900%	5.1875%	4.7575%	
TexPool	5.1637%	5.3218%	5.2596%	5.2501%	5.3174%	4.5404%	
Logic	5.2340%	5.5168%	5.3382%	5.4291%	5.4508%	4.7679%	
TexStar	5.1324%	5.3105%	5.2465%	5.2409%	5.2983%	4.5338%	

All funds are invested in investment pools whose book and market value are the same.

Randy Richardson Digitally signed by Randy Richardson
Date: 2024.10.16 12:39:48 -05'00'
Director of Administration

RESOLUTION AUTHORIZING CONTRACTS FOR ROADWAY MATERIALS

WHEREAS, the North Central Texas Council of Governments (NCTCOG) is a Texas political subdivision and non-profit corporation organized and operating under Texas Local Government Code Chapter 391 as the regional planning commission for the 16-county North Central Texas region; and,

WHEREAS, NCTCOG is a voluntary association of, by and for local governments established to assist in planning for common needs, cooperating for mutual benefit, and coordinating for sound regional development; and,

WHEREAS, a Request for Proposals (RFP) 2024-097 for Roadway Materials was advertised and proposals received on August 22, 2024; and,

WHEREAS, proposals were evaluated by a committee comprised of multiple member agencies and an external consultant; and,

WHEREAS, following evaluation, it is recommended that contracts be awarded to Big City Crushed Concrete, Green Dream International, Innovative Roadway Solutions, and The Bargain Source; and,

WHEREAS, these contracts are intended to be utilized by NCTCOG member governments and other participating entities as part of NCTCOG's TXShare Cooperative Purchasing Program; and,

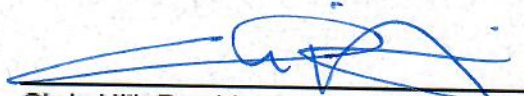
WHEREAS, NCTCOG has complied with federal and State regulations regarding contract and procurement proceedings for this procurement #2024-097.

NOW, THEREFORE, BE IT HEREBY RESOLVED THAT:


Section 1. Contracts between NCTCOG and Big City Crushed Concrete, Green Dream International, Innovative Roadway Solutions, and The Bargain Source, for Roadway Materials, for maximum five (5) year terms, be and are hereby approved.

Section 2. The Executive Director or designee is authorized to execute necessary agreements to carry out this program, including agreements with member governments and other entities wishing to participate in NCTCOG's TXShare Cooperative Purchasing Program, in the name of the North Central Texas Council of Governments.

Section 3. This resolution shall be in effect immediately upon its adoption.


Chris Hill, President
North Central Texas Council of Governments
County Judge, Collin County

I hereby certify that this Resolution was adopted by the Executive Board of the North Central Texas Council of Governments on October 24, 2024.


Jennifer Justice, Secretary-Treasurer
North Central Texas Council of Governments
Councilmember, City of Richardson

RESOLUTION AUTHORIZING A CONTRACT FOR ELECTRIC MOTORS/PUMPS REPAIR & SERVICE

WHEREAS, the North Central Texas Council of Governments (NCTCOG) is a Texas political subdivision and non-profit corporation organized and operating under Texas Local Government Code Chapter 391 as the regional planning commission for the 16-county North Central Texas region; and,

WHEREAS, NCTCOG is a voluntary association of, by and for local governments established to assist in planning for common needs, cooperating for mutual benefit, and coordinating for sound regional development; and,

WHEREAS, a Request for Proposals (RFP) 2024-106 for Electric Motors/Pumps Repair & Service was advertised and proposals received on September 4, 2024; and,

WHEREAS, proposals were evaluated by a committee comprised of staff from multiple member agencies; and,

WHEREAS, following evaluation, it is recommended that a contract be awarded to Smith Pump Company, Inc.; and,

WHEREAS, this contract is intended to be utilized by NCTCOG member governments and other participating entities as part of NCTCOG's TXShare Cooperative Purchasing Program; and,

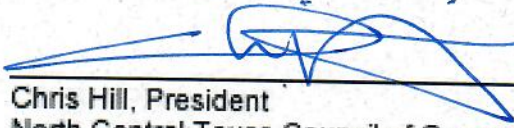
WHEREAS, NCTCOG has complied with federal and State regulations regarding contract and procurement proceedings for this procurement 2024-106.

NOW, THEREFORE, BE IT HEREBY RESOLVED THAT:

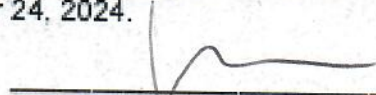
Section 1. A contract between NCTCOG and Smith Pump Company, Inc., for Electric Motor/Pumps Repair and Service for a maximum five (5) year term, be and is hereby approved.

Section 2. The Executive Director or designee is authorized to execute necessary agreements to carry out this program, including agreements with member governments and other entities wishing to participate in NCTCOG's TXShare Cooperative Purchasing Program, in the name of the North Central Texas Council of Governments.

Section 3. This resolution shall be in effect immediately upon its adoption.


Chris Hill, President
North Central Texas Council of Governments
County Judge, Collin County

I hereby certify that this Resolution was adopted by the Executive Board of the North Central Texas Council of Governments on October 24, 2024.


Jennifer Justice, Secretary-Treasurer
North Central Texas Council of Governments
Councilmember, City of Richardson

RESOLUTION AUTHORIZING NEW GREENVILLE WORKFORCE CENTER LEASE

WHEREAS, the North Central Texas Council of Governments (NCTCOG) is a Texas political subdivision and non-profit corporation organized and operating under Texas Local Government Code Chapter 391 as the regional planning commission for the 16-county North Central Texas region; and,

WHEREAS, NCTCOG is a voluntary association of, by and for local governments established to assist in planning for common needs, cooperating for mutual benefit, and coordinating for sound regional development; and,

WHEREAS, NCTCOG, in its capacity as the Administrative Entity and designated Grant Recipient/Fiscal Agent of the North Central Texas Workforce Development Board, currently has a lease agreement with Hunt County, expiring May 31, 2025, for the operation of a workforce center located at 2500 Stonewall Street in Greenville, Texas; and,

WHEREAS, NCTCOG staff have located a potential new workforce center location in Greenville and negotiated favorable lease terms for 2,290 square feet of space at an average price per square foot not to exceed \$31.44 (including base rent and tenant improvement allowance, excluding taxes, insurance, common area maintenance, tenant improvement amortization, janitorial and utilities) which is considered within market rate for the Greenville area; and,


WHEREAS, this lease was recommended for approval by the Executive Committee of the North Central Texas Workforce Development Board on October 15, 2024.

NOW, THEREFORE, BE IT HEREBY RESOLVED THAT:

Section 1. A five (5) year lease agreement with ARCO Holdings Group, LLC, for approximately 2,290 square feet of office space located at 4601 King Street in Greenville, Texas, at a price not to exceed \$31.44 per square foot (including base rent and tenant improvement allowance, excluding taxes, insurance, common area maintenance, tenant improvement amortization, janitorial and utilities), be and is hereby approved.


Section 2. The Executive Director or designee is authorized to execute a lease agreement with ARCO Holdings Group, LLC, in the name of the North Central Texas Council of Governments.

Section 3. This resolution shall be in effect immediately upon its adoption.



Chris Hill, President
North Central Texas Council of Governments
County Judge, Collin County

I hereby certify that this resolution was adopted by the Executive Board of the North Central Texas Council of Governments on October 24, 2024.



Jennifer Justice, Secretary-Treasurer
North Central Texas Council of Governments
Councilmember, City of Richardson

RESOLUTION AMENDING CONTRACT AUTHORIZATION WITH LIPPERT COMPONENTS, INC. FOR REGISTERED APPRENTICESHIP TRAINING

WHEREAS, the North Central Texas Council of Governments (NCTCOG) is a Texas political subdivision and non-profit corporation organized and operating under Texas Local Government Code Chapter 391 as the regional planning commission for the 16-county North Central Texas region; and,

WHEREAS, NCTCOG is a voluntary association of, by and for local governments established to assist in planning for common needs, cooperating for mutual benefit, and coordinating for sound regional development; and,

WHEREAS, NCTCOG, in its capacity as the Administrative Entity and designated Grant Recipient/Fiscal Agent of the North Central Texas Workforce Development Board (NCTWDB), was awarded funding under the Texas Workforce Commission Request for Applications (RFA) for the Apprenticeship Texas Expansion Grant; and,

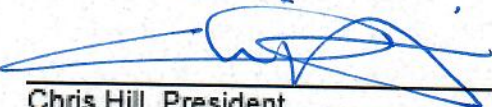
WHEREAS, NCTCOG and Lippert Components, Inc., entered into a contract for apprenticeship training services in May 2024; and,

WHEREAS, Lippert has successfully completed numerous apprenticeship trainings with the initial \$90,000 in funding and is eager to provide additional training opportunities; and,

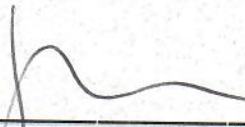
WHEREAS, the NCTWDB Executive Committee has recommended an additional \$50,000 be made available to Lippert for these services.

NOW, THEREFORE, BE IT HEREBY RESOLVED THAT:

- Section 1.** An amendment to the contract authorization between NCTCOG and Lippert Components, Inc., increasing the contract amount by \$50,000 for a revised total amount not to exceed of \$140,000, be and is hereby approved.
- Section 2.** The Executive Director or designee is authorized to execute agreements necessary to carry out the initiatives described herein, in the name of the North Central Texas Council of Governments
- Section 3.** This resolution shall be in effect immediately upon its adoption.


Chris Hill, President
North Central Texas Council of Governments
County Judge, Collin County

I hereby certify that this Resolution was adopted by the Executive Board of the North Central Texas Council of Governments on October 24, 2024.


Jennifer Justice, Secretary-Treasurer
North Central Texas Council of Governments
Councilmember, City of Richardson

RESOLUTION ENDORSING SUBMITTAL OF APPLICATION TO FEMA FOR THE GY2024 REGIONAL CATASTROPHIC PREPAREDNESS GRANT PROGRAM (RCPGP) AND ACCEPTANCE OF FUNDING

WHEREAS, the North Central Texas Council of Governments (NCTCOG) is a Texas political subdivision and non-profit corporation organized and operating under Texas Local Government Code Chapter 391 as the regional planning commission for the 16-county North Central Texas region; and,

WHEREAS, NCTCOG is a voluntary association of, by and for local governments established to assist in planning for common needs, cooperating for mutual benefit, and coordinating for sound regional development; and,

WHEREAS, NCTCOG is working with local governments and others in building regional emergency preparedness capacity; and,

WHEREAS, the health, safety and welfare of people in North Central Texas is threatened by a variety of natural and technological hazards including severe weather and terrorism; and,

WHEREAS, NCTCOG applied for and was recently awarded the Federal Emergency Management Agency (FEMA) GY2024 Regional Catastrophic Preparedness Grant Program (RCPGP) focused on community resilience in the NCTCOG region with special consideration for disadvantaged communities; and,

WHEREAS, it is recommended the Executive Board endorse the grant application and authorize receipt of funding and any necessary agreements for these services.


NOW, THEREFORE, BE IT HEREBY RESOLVED THAT:

Section 1. The NCTCOG Executive Board endorses the application to FEMA for the GY2024 Regional Catastrophic Preparedness Grant Program to improve community resiliency in the region and authorizes receipt of approximately \$1,492,902 in grand funding.


Section 2. These funds shall be incorporated into the appropriate fiscal year(s) budget.

Section 3. The Executive Director or designee is designated as the authorized official to apply for, accept, execute, reject, alter, or terminate the grant(s) and any subsequent or related agreements on behalf of and in the name of the North Central Texas Council of Governments.

Section 4. This resolution shall be in effect immediately upon its adoption.


Chris Hill, President
North Central Texas Council of Governments
County Judge, Collin County

I hereby certify that the Executive Board of the North Central Texas Council of Governments adopted this resolution on October 24, 2024.


Jennifer Justice, Secretary-Treasurer
North Central Texas Council of Governments
Councilmember, City of Richardson

RESOLUTION AUTHORIZING A CONTRACT WITH THE OLSON GROUP FOR HOMELAND SECURITY EXERCISE CONSULTING SERVICES

WHEREAS, the North Central Texas Council of Governments (NCTCOG) is a Texas political subdivision and non-profit corporation organized and operating under Texas Local Government Code Chapter 391 as the regional planning commission for the 16-county North Central Texas region; and,

WHEREAS, NCTCOG is a voluntary association of, by and for local governments established to assist in planning for common needs, cooperating for mutual benefit, and coordinating for sound regional development; and,

WHEREAS, a Request for Proposals (RFP) #2024-123 for Homeland Security Design Consulting Services was advertised and proposals received on September 19, 2024; and,

WHEREAS, proposals were evaluated by a committee comprised of NCTCOG staff and member agencies; and,

WHEREAS, following evaluation, it is recommended that a contract be awarded to The Olson Group, Ltd.; and,


WHEREAS, NCTCOG has complied with federal and State regulations regarding contract and procurement proceedings for this procurement #2024-123.

NOW, THEREFORE, BE IT HEREBY RESOLVED THAT:


Section 1. A contract between NCTCOG and The Olson Group, Ltd. for exercise design services to plan and coordinate a regional, full-scale exercise for the region, in an amount not to exceed \$465,000, be and is hereby approved.

Section 2. The Executive Director or designee is authorized to execute necessary agreements to carry out the initiatives described herein, in the name of the North Central Texas Council of Governments.

Section 3. This resolution shall be in effect immediately upon its adoption.


Chris Hill, President
North Central Texas Council of Governments
County Judge, Collin County

I hereby certify that the Executive Board of the North Central Texas Council of Governments adopted this resolution on October 24, 2024.


Jennifer Justice, Secretary-Treasurer
North Central Texas Council of Governments
Councilmember, City of Richardson

RESOLUTION AUTHORIZING A CONTRACT WITH HALFF ASSOCIATES, INC., FOR THE TRANSPORTATION AND STORMWATER INFRASTRUCTURE PROJECT

WHEREAS, the North Central Texas Council of Governments (NCTCOG) is a Texas political subdivision and non-profit corporation organized and operating under Texas Local Government Code Chapter 391 as the regional planning commission for the 16-county North Central Texas region; and,

WHEREAS, NCTCOG is a voluntary association of, by and for local governments established to assist in planning for common needs, cooperating for mutual benefit, and coordinating for sound regional development; and,

WHEREAS, NCTCOG has been active for the last 50 years in promoting sound floodplain and watershed management; and,

WHEREAS, NCTCOG's Strategic Plan directs staff to identify and implement regional measures for a reduction of flooding through proper management of watersheds and stream corridors, and strategic conservation of open spaces within existing watersheds which will provide a network for ecological benefits, recreational opportunities, and the protection of existing water supply sources; and,

WHEREAS, the Integrated Watershed Based Planning for Regional Transportation and Stormwater Management in the Upper Trinity River Basin Project (i.e., Integrated Transportation and Stormwater Management Project) seeks to proactively engage communities in comprehensive planning efforts that integrate transportation, environmental, and stormwater needs in order to address the health, safety, and welfare concerns of the region while helping local governments manage their growth and development in a cost-effective manner; and,

WHEREAS, Community Development Block Grant mitigation funds were available in Presidentially Declared Areas for Texas following floods in 2015 and 2016; and,

WHEREAS, on September 28, 2023, the Executive Board endorsed submittal of the grant application and receipt of approximately \$4,000,000 from the Texas General Land Office to support the Integrated Transportation and Stormwater Management Project; and,

WHEREAS, on October 6, 2023, NCTCOG submitted a grant application to the Texas General Land Office; and,

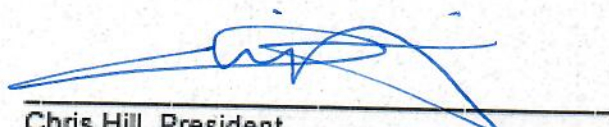
WHEREAS, on June 5, 2024, the Texas General Land Office executed a grant agreement to provide financial assistance in the amount not-to-exceed \$3,973,930 to NCTCOG to finance a Community Development Block Grant flood mitigation project; and,

WHEREAS, NCTCOG issued a Request for Proposals for hydrologic and hydraulic engineering services and transportation planning services on July 12, 2024, to receive qualified responses from consulting firms to assist with hydrologic and hydraulic engineering and transportation planning and, following evaluation, the Evaluation Committee is recommending Halff Associates, Inc.; and,

WHEREAS, NCTCOG has complied with federal and state regulations regarding contract and procurement proceedings.

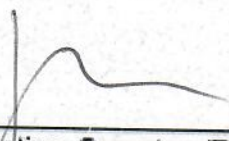
NOW, THEREFORE, BE IT HEREBY RESOLVED THAT:

- Section 1.** A contract between NCTCOG and Half Associates, Inc., for hydrologic and hydraulic engineering and transportation planning consulting services supporting the expansion of the integrated Transportation and Stormwater Infrastructure (TSI) project in the North study area, in an amount not to exceed \$2,177,620, be and is hereby approved.
- Section 2.** The Executive Director or designee is authorized to execute necessary agreements with Half Associates, Inc., in the name of the North Central Texas Council of Governments to carry out the initiatives described herein.
- Section 3.** This resolution shall be in effect immediately upon its adoption.



Chris Hill, President
North Central Texas Council of Governments
County Judge, Collin County

I hereby certify that this resolution was adopted by the Executive Board of the North Central Texas Council of Governments on October 24, 2024.



Jennifer Justice, Secretary/Treasurer
North Central Texas Council of Governments
Councilmember, City of Richardson

RESOLUTION AUTHORIZING AGREEMENTS FOR FEDERAL TRANSIT ADMINISTRATION FUNDING

WHEREAS, the North Central Texas Council of Governments (NCTCOG) is a Texas political subdivision and non-profit corporation organized and operating under Texas Local Government Code Chapter 391 as the regional planning commission for the 16-county North Central Texas region; and,

WHEREAS, NCTCOG is a voluntary association of, by and for local governments established to assist in planning for common needs, cooperating for mutual benefit, and coordinating for sound regional development; and,

WHEREAS, NCTCOG has been designated as the Metropolitan Planning Organization (MPO) for the Dallas-Fort Worth Metropolitan Area by the Governor of the State of Texas in accordance with federal law; and,

WHEREAS, the Regional Transportation Council (RTC), comprised primarily of local elected officials, is the regional transportation policy body associated with NCTCOG, and has been and continues to be a forum for cooperative decisions on transportation; and,

WHEREAS, NCTCOG is a designated recipient for Federal Transit Administration (FTA) Urbanized Area Formula Program, Enhanced Mobility of Seniors and Individuals with Disabilities Program, and Bus and Bus Facilities Program funds in the Dallas-Fort Worth-Arlington, Denton-Lewisville, and McKinney-Frisco Urbanized Areas, as delegated by the Governor of the State of Texas; and,

WHEREAS, Subtask 3.05 of the Fiscal Year (FY) 2024 and FY 2025 Unified Planning Work Program provides for NCTCOG to serve as the federal grantee for local public transit providers operating service in the Dallas-Fort Worth-Arlington, Denton-Lewisville, and McKinney-Frisco Urbanized Areas, with responsibilities of administration, grant management and compliance for FTA formula programs; and,

WHEREAS, Subtask 3.05 of the FY 2024 and FY 2025 Unified Planning Work Program supports the sustainability of transit services and solutions that move the region toward more comprehensive, coordinated, accessible, efficient, and effective public transit services; and,

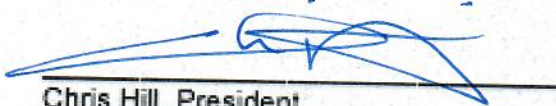
WHEREAS, on September 12, 2024, the RTC approved for inclusion into the FY 2025-FY 2028 Transportation Improvement Program/Statewide Transportation Improvement Program the FY 2024 FTA formula program funds to local public transit providers operating service in the Dallas-Fort Worth-Arlington, Denton-Lewisville, and McKinney-Frisco Urbanized Areas for implementation of transit projects through coordination with NCTCOG, as the federal grantee; and,

WHEREAS, local public transit providers receiving funding will provide a local match utilizing local funds or Transportation Development Credits; and,

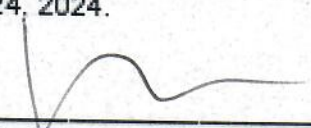
WHEREAS, on April 13, 2023, the Regional Transportation Council approved Surface Transportation Block Grant Program funds and associated match for the Transit Driver Workforce Development and Training Program to address the shortage of transit drivers and the Regional Transit Coordination Program to increase regional coordination of transit services.

NOW, THEREFORE, BE IT HEREBY RESOLVED THAT:

- Section 1.** The North Central Texas Council of Governments is authorized to execute grant agreements with the Federal Transit Administration to receive approximately \$10,954,574 in FY 2024 Urbanized Area Formula Program funds and administer the program consistent with State and federal regulations.
- Section 2.** The North Central Texas Council of Governments is authorized to execute grant agreements with the Federal Transit Administration to receive approximately \$728,351 in FY 2024 Bus and Bus Facilities Program funds and administer the program consistent with State and federal regulations.
- Section 3.** Agreements or Amendments between NCTCOG and subrecipients in the aggregate amount in FTA formula funding outlined in Attachment 1, be and are hereby approved.
- Section 4.** The North Central Texas Council of Governments is authorized to execute grant agreements with the Federal Transit Administration to receive approximately \$1,500,000 in Surface Transportation Block Grant Program funds matched with 200,000 Transportation Development Credits as outlined in Attachment 2.
- Section 5.** NCTCOG is authorized to receive the funds described in Sections 1-3.
- Section 6.** These funds and projects shall be incorporated into the appropriate fiscal year budgets, and Unified Planning Work Program, and other planning/administrative documents as appropriate.
- Section 7.** The Executive Director or designee is authorized to execute necessary agreements in the name of the North Central Texas Council of Governments to carry out the initiatives described herein.
- Section 8.** This motion shall be in effect immediately upon its adoption.


Chris Hill, President
North Central Texas Council of Governments
County Judge, Collin County

I hereby certify that this resolution was adopted by the Executive Board of the North Central Texas Council of Governments on October 24, 2024.


Jennifer Justice, Secretary-Treasurer
North Central Texas Council of Governments
Councilmember, City of Richardson

ATTACHMENT 1

FISCAL YEAR 2024 FEDERAL TRANSIT ADMINISTRATION (FTA) FORMULA FUNDING

Urbanized Area Formula Program (Section 5307)

Designated Recipient			
	Federal Funds¹	TDCs²	Local Funds
North Central Texas Council of Governments: Dallas-Fort Worth-Arlington Urbanized Area ³	\$ 5,367,732	1,073,549	\$ -
North Central Texas Council of Governments: Denton-Lewisville Urbanized Area	\$ 165,830	33,166	\$ -
North Central Texas Council of Governments: McKinney-Frisco Urbanized Area	\$ 84,457	16,892	\$ -
Dallas-Fort Worth-Arlington Urbanized Area			
Subrecipient	Federal Funds	TDCs	Local Funds
Subrecipients ⁴			
-City of Cleburne (Johnson County)			
-Community Services Inc. (dba. Community Transit Services) (Ellis & Navarro Counties)	\$ 5,336,555	606,933	\$ 2,301,900
-Public Transit Services (Parker and Palo Pinto Counties)			
-Span Transit (Denton County)			
-STAR Transit (Kaufman, Rockwall, and Dallas Counties)			
TOTAL	\$ 10,954,574	1,730,540	\$ 2,301,900

¹ Federal funds include both capital and operating projects, which have different match requirements

² Transportation Development Credits (TDCs) for "Strategic Awards to Small Transit Providers" are credits (not dollars) used to leverage federal funds in lieu of local cash match. The result is the capital portion of the project will be 100% federally funded

³ Funds used to support mobility management efforts, small transit provider needs, administration, and regional planning as directed in RTC actions

⁴ The award amount to each subrecipient to be determined by RTC action

Bus and Bus Facilities Program (Section 5339)

Dallas-Fort Worth-Arlington Urbanized Area			
Designated Recipient	Federal Funds	TDCs²	Local Funds
North Central Texas Council of Governments: Administrative	\$ 115,002	23,001	\$ -
North Central Texas Council of Governments ¹	\$ 613,349	112,670	\$ -
TOTAL	\$ 728,351	145,671	\$ -

¹ Funding to be used towards the purchase of vehicles on behalf of NCTCOG subrecipients

² Bus and Bus Facilities funds (Section 5339) require a 20% match for administration, but only a 15% match for the purchase of ADA-compliant vehicles

Grand Total

Program	Federal Funds	TDCs	Local Funds
Urbanized Area Formula Program (Section 5307)	\$ 10,954,574	1,730,540	\$ 2,301,900
Bus and Bus Facilities Program (Section 5339)	\$ 728,351	145,671	\$ -
TOTAL	\$ 11,682,925	1,876,211	\$ 2,301,900

ATTACHMENT 2

Program Name	Funding Source	Federal	Match Amount	
			Local	TDC
Regional Transit Coordination Program	STBG	\$ 1,000,000	\$0	200,000
Transit Driver Workforce Development and Training Program*	STBG	\$ 500,000	\$0	0
		\$ 1,500,000	\$0	200,000

* 100% federally funded per federal legislation.

**RESOLUTION ENDORSING GRANT APPLICATIONS TO THE DEPARTMENT OF DEFENSE
FOR THE COMMUNITY NOISE MITIGATION PROGRAM**

WHEREAS, the North Central Texas Council of Governments (NCTCOG) is a Texas political subdivision and non-profit corporation organized and operating under Texas Local Government Code Chapter 391 as the regional planning commission for the 16-county North Central Texas region; and,

WHEREAS, NCTCOG is a voluntary association of, by and for local governments established to assist in planning for common needs, cooperating for mutual benefit, and coordinating for sound regional development; and,

WHEREAS, NCTCOG has been designated as the Metropolitan Planning Organization (MPO) for the Dallas-Fort Worth Metropolitan Area by the Governor of the State of Texas in accordance with federal law; and,

WHEREAS, the Regional Transportation Council (RTC), comprised primarily of local elected officials, is the regional transportation policy body associated with NCTCOG, and has been and continues to be a forum for cooperative decisions on transportation; and,

WHEREAS, the Dallas-Fort Worth region contains several military installations that significantly contribute to the regional economy; and,

WHEREAS, Subtask 5.09 of the Fiscal Year (FY) 2024 and FY2025 Unified Planning Work Program for Regional Transportation Planning includes regional military and community planning and implementation activities; and,

WHEREAS, NCTCOG conducted a Regional Joint Land Use Study for the Naval Air Station Fort Worth Joint Reserve Base and Texas Military Department facilities in North Texas that was completed in 2018; and,

WHEREAS, the Department of Defense Office of Local Defense Community Cooperation has issued a Notice of Funding Opportunity for the Community Noise Mitigation Program.

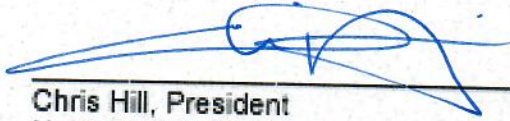
NOW, THEREFORE, BE IT HEREBY RESOLVED THAT:

Section 1. The NCTCOG Executive Board endorses submittal of six grant applications for up to \$4,000,000 to the Department of Defense for the Community Noise Mitigation Program.

Section 2. NCTCOG is authorized to receive approximately \$4,000,000 from the Department of Defense.

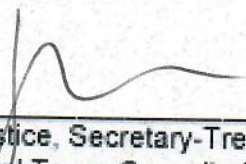
Section 3. The NCTCOG Executive Board endorses a personal services agreement with Richard Salz in an amount not to exceed \$112,000 for acoustical testing to support the grant application to the Department of Defense for the Community Noise Mitigation Program.

- Section 4.** These funds shall be incorporated into the appropriate fiscal year budgets and Unified Planning Work Program.
- Section 5.** The Executive Director or designee is authorized to execute necessary agreements in the name of the North Central Texas Council of Governments to carry out the initiatives described herein.
- Section 6.** This resolution shall be in effect immediately upon its adoption.



Chris Hill, President
North Central Texas Council of Governments
County Judge, Collin County

I hereby certify that this resolution was adopted by the Executive Board of the North Central Texas Council of Governments on October 24, 2024.



Jennifer Justice, Secretary-Treasurer
North Central Texas Council of Governments
Councilmember, City of Richardson

RESOLUTION AUTHORIZING GRANT AGREEMENT FOR THE FEDERAL HIGHWAY ADMINISTRATION CHARGING AND FUELING INFRASTRUCTURE COMMUNITY PROGRAM

WHEREAS, the North Central Texas Council of Governments (NCTCOG) is a Texas political subdivision and non-profit corporation organized and operating under Texas Local Government Code Chapter 391 as the regional planning commission for the 16-county North Central Texas region; and,

WHEREAS, NCTCOG is a voluntary association of, by and for local governments established to assist in planning for common needs, cooperating for mutual benefit, and coordinating for sound regional development; and,

WHEREAS, NCTCOG has been designated as the Metropolitan Planning Organization (MPO) for the Dallas-Fort Worth Metropolitan Area by the Governor of the State of Texas in accordance with federal law; and,

WHEREAS, the Regional Transportation Council (RTC), comprised primarily of local elected officials, is the regional transportation policy body associated with NCTCOG, and has been and continues to be a forum for cooperative decisions on transportation; and,

WHEREAS, the Dallas-Fort Worth region is in nonattainment of the federal air quality standard for ozone and may soon enter into nonattainment for fine particulate matter (PM_{2.5}), and NCTCOG is actively involved in the development and implementation of the State Implementation Plan for air quality; and,

WHEREAS, the RTC is committed to the development and implementation of policies, projects, and programs to improve air quality and reduce emissions that create ozone, including electrification of the transportation system; and,

WHEREAS, Subtask 3.03 of the Fiscal Year (FY) 2024 and FY2025 Unified Planning Work Program for Regional Transportation Planning includes implementation of air quality initiatives; and,

WHEREAS, on May 25, 2023, the Executive Board approved submittal of a grant application for the North Texas Equitable Electric Vehicle Infrastructure (NTx-EEVI) Project under the FY 2022 and 2023 Charging and Fueling Infrastructure (CFI) Discretionary Grant Community Program to implement a project that would deploy publicly accessible charging infrastructure throughout the NCTCOG region and hire a consultant to assist local governments and expedite project implementation

WHEREAS, the Federal Highway Administration (FHWA) has awarded \$15 million in federal funding to the NTx-EEVI Project.

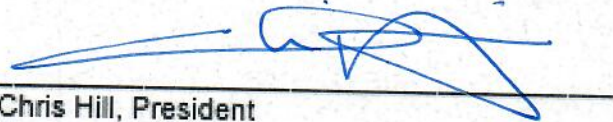
NOW, THEREFORE, BE IT HEREBY RESOLVED THAT:

Section 1. NCTCOG is authorized to enter into an Agreement with FHWA for an amount of approximately \$15 million in federal funds with up to 759,471 regional Transportation Development Credits as funding match for development costs, and \$2,990,529 local match for the implementation of the Charging and Fueling Infrastructure Community Program project.

Section 2. These funds will be incorporated into the appropriate fiscal year budgets and Unified Planning Work Program, and other planning/administrative documents as appropriate.


Section 3. The Executive Director or designee is authorized to execute necessary agreements in the name of the North Central Texas Council of Governments to carry out the initiatives described herein.

Section 4. This resolution shall be in effect immediately upon its adoption.



Chris Hill, President
North Central Texas Council of Governments
County Judge, Collin County

I hereby certify that this resolution was adopted by the Executive Board of the North Central Texas Council of Governments on October 24, 2024.



Jennifer Justice, Secretary-Treasurer
North Central Texas Council of Governments
Councilmember, City of Richardson

**RESOLUTION AUTHORIZING AGREEMENTS FOR LOCAL AIR QUALITY PLANNING
ACTIVITIES FUNDED WITH TEXAS COMMISSION ON ENVIRONMENTAL QUALITY RIDER
7 FUNDS**

WHEREAS, the North Central Texas Council of Governments (NCTCOG) is a Texas political subdivision and non-profit corporation organized and operating under Texas Local Government Code Chapter 391 as the regional planning commission for the 16-county North Central Texas region; and,

WHEREAS, NCTCOG is a voluntary association of, by and for local governments established to assist in planning for common needs, cooperating for mutual benefit, and coordinating for sound regional development; and,

WHEREAS, NCTCOG has been designated as the Metropolitan Planning Organization (MPO) for the Dallas-Fort Worth Metropolitan Area by the Governor of the State of Texas in accordance with federal law; and,

WHEREAS, the Regional Transportation Council (RTC), comprised primarily of local elected officials, is the regional transportation policy body associated with NCTCOG, and has been and continues to be a forum for cooperative decisions on transportation; and,

WHEREAS, the Dallas-Fort Worth region is in nonattainment of the federal air quality standard for ozone and NCTCOG is actively involved in the development and implementation of the State Implementation Plan for air quality; and,

WHEREAS, the RTC is committed to the development and implementation of policies, projects, and programs to improve air quality and reduce emissions that create ozone; and,

WHEREAS, Subtask 3.02 of the Fiscal Year (FY) 2024 and FY2025 Unified Planning Work Program for Regional Transportation Planning includes air quality planning initiatives; and,

WHEREAS, the Texas Commission on Environmental Quality (TCEQ) administers funds for local air quality planning activities under Rider 7 PM_{2.5} of the agency's legislative appropriation; and,

WHEREAS, in June 2024, the NCTCOG Executive Board approved the receipt of TCEQ Rider 7 fine particulate matter (PM_{2.5}) funds in the amount of \$488,995.

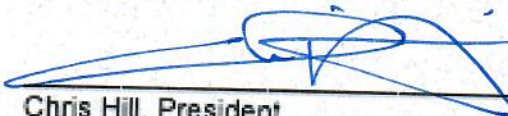
NOW, THEREFORE, BE IT HEREBY RESOLVED THAT:

Section 1. An agreement between NCTCOG and Kevin G. Overton for an amount not to exceed \$80,000 in Texas Commission on Environmental Quality Rider 7 PM_{2.5} funds, be and is hereby approved.

Section 2. An agreement between NCTCOG and the Texas A&M Transportation Institute for an amount not to exceed \$320,000 in Texas Commission on Environmental Quality Rider 7 PM_{2.5} funds be and is hereby approved.

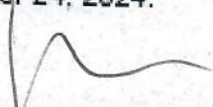
Section 3. The Executive Director or designee is authorized to execute necessary agreements in the name of the North Central Texas Council of Governments to carry out the initiatives described herein.

Section 4. This resolution shall be in effect immediately upon its adoption.



Chris Hill, President
North Central Texas Council of Governments
County Judge, Collin County

I hereby certify that this resolution was adopted by the Executive Board of the North Central Texas Council of Governments on October 24, 2024.



Jennifer Justice, Secretary-Treasurer
North Central Texas Council of Governments
Councilmember, City of Richardson

RESOLUTION AUTHORIZING CONTRACTS WITH MODEL 1 COMMERCIAL VEHICLES, INC. AND TRC ENGINEERING SERVICES, LLC FOR TRANSIT VEHICLES FOR SMALL TRANSIT PROVIDERS

WHEREAS, the North Central Texas Council of Governments (NCTCOG) is a Texas political subdivision and non-profit corporation organized and operating under Texas Local Government Code Chapter 391 as the regional planning commission for the 16-county North Central Texas region; and,

WHEREAS, NCTCOG is a voluntary association of, by and for local governments established to assist in planning for common needs, cooperating for mutual benefit, and coordinating for sound regional development; and,

WHEREAS, NCTCOG has been designated as the Metropolitan Planning Organization (MPO) for the Dallas-Fort Worth Metropolitan Area by the Governor of the State of Texas in accordance with federal law; and,

WHEREAS, the Regional Transportation Council (RTC), comprised primarily of local elected officials, is the regional transportation policy body associated with NCTCOG, and has been and continues to be a forum for cooperative decisions on transportation; and,

WHEREAS, NCTCOG is a designated recipient for the Federal Transit Administration (FTA) Urbanized Area Formula Program and the Bus and Bus Facilities Program for the Dallas-Fort Worth-Arlington, Denton-Lewisville, and McKinney-Frisco Urbanized Areas, as delegated by the Governor of the State of Texas; and,

WHEREAS, Subtask 3.05 of the Fiscal Year (FY) 2024 and FY2025 Unified Planning Work Program Subtask 3.05 includes FTA Urban Funding for procurements for services and equipment, including buses, on behalf of subgrantees; and,

WHEREAS, NCTCOG initiated a transit cooperative vehicle procurement of a consultant, seeking qualified contractor(s) to design, manufacture, and deliver Americans with Disabilities Act accessible transit vehicles for small transit providers to support urban transportation services for the FTA grant programs, Urbanized Area Formula Program and the Bus and Bus Facilities Program; and,

WHEREAS, Model 1 Commercial Vehicles, Inc. has been recommended by the Consultant Selection Committee to design, manufacture, and deliver 19 light-duty cutaway buses; and,

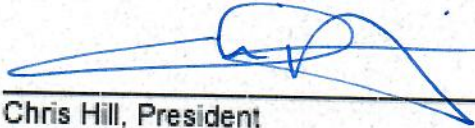
WHEREAS, NCTCOG initiated a Request for Statement of Qualifications and Interest for In-plant Inspection Services related to the cooperative vehicle procurement for transit vehicles for small transit providers; and,

WHEREAS, TRC Engineering Services, LLC has been recommended by the Consultant Selection Committee to provide in-plant inspection services; and,

WHEREAS, NCTCOG has complied with federal and State regulations regarding contract and procurement proceedings.


NOW, THEREFORE, BE IT HEREBY RESOLVED THAT:

- Section 1.** A contract between NCTCOG and Model 1 Commercial Vehicles, Inc. to design, manufacture, and deliver 19 light-duty cutaway buses, for a total amount not to exceed \$2,600,000, be and is hereby approved.
- Section 2.** A contract between NCTCOG and TRC Engineering Services, LLC to provide in-plant inspection services for a total amount not to exceed \$75,000, be and is hereby approved.
- Section 3.** The Executive Director or designee of NCTCOG is authorized to execute contracts with Model 1 Commercial Vehicles, Inc. and TRC Engineering Services, LLC, in the name of the North Central Texas Council of Governments.
- Section 4.** This resolution shall be in effect immediately upon its adoption.



Chris Hill, President
North Central Texas Council of Governments
County Judge, Collin County

I hereby certify that this resolution was adopted by the Executive Board of the North Central Texas Council of Governments on October 24, 2024.



Jennifer Justice, Secretary-Treasurer
North Central Texas Council of Governments
Councilmember, City of Richardson

RESOLUTION AUTHORIZING ADDITIONAL STAFF POSITION FOR THE AGING DEPARTMENT

WHEREAS, the North Central Texas Council of Governments (NCTCOG) is a Texas political subdivision and non-profit corporation organized and operating under Texas Local Government Code Chapter 391 as the regional planning commission for the 16-county North Central Texas region; and,

WHEREAS, NCTCOG is a voluntary association of, by and for local governments established to assist in planning for common needs, cooperating for mutual benefit, and coordinating for sound regional development; and,

WHEREAS, NCTCOG has been designated as the Area Agency on Aging for State Planning Region 4A by the Texas Health and Human Services Commission (HHSC); and,

WHEREAS, NCTCOG has been awarded a federal grant from the Administration for Community Living to expand supports for people with dementia and their family members through the Dementia Friendly North Central/East Texas project; and,

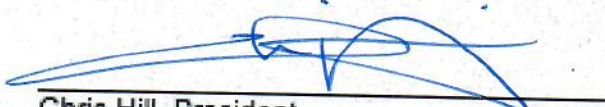
WHEREAS, NCTCOG has been awarded a state Grant to Improve Local Dementia Supports (GILDS) from the Texas Department of State Health Services; and

WHEREAS, the Aging Department requires a full-time staff position to perform both grants' direct service and administrative responsibilities.


NOW, THEREFORE, BE IT HEREBY RESOLVED THAT:

Section 1. The NCTCOG Executive Board authorizes one (1) additional full-time staff position for the Aging Department, for a total of thirty (30).

Section 2. This resolution shall be in effect immediately upon its adoption.


Chris Hill, President
North Central Texas Council of Governments
County Judge, Collin County

I hereby certify that the resolution was adopted by the Executive Board of the North Central Texas Council of Governments on October 24, 2024.


Jennifer Justice, Secretary-Treasurer
North Central Texas Council of Governments
Councilmember, City of Richardson